

Fiduciary Funds Financial Statements

The fiduciary funds financial statements consist of the Private-Purpose Trust. The fiduciary funds financial statements focus on net assets and changes in net assets.

The Private-Purpose Trust Fund reports all trust arrangements under which principal and income benefit individuals, private organizations, or other governments.



AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF FIDUCIARY NET POSITION
August 31, 2016

	Private Purpose Trust Fund
ASSETS	
Cash and Cash Equivalents	\$ 617,209
Due From Other Funds	-
Interest Receivable	444
TOTAL ASSETS	\$ 617,653
LIABILITIES	
Accounts Payable	34,461
Due to Other Funds	
TOTAL LIABILITIES	34,461
NET POSITION	
Held in Trusts for Scholarships and Student Aid	583,193
NET POSITION	\$ 583,193

The notes to the basic financial statements are an integral part of this statement.

AUBURN SCHOOL DISTRICT NO. 408
FIDUCIARY FUNDS
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
For the Fiscal Year Ended August 31, 2016

	Private Purpose Trust Fund
ADDITIONS	
Donations	\$ 246,017
Investment Earnings	-
Total Additions	246,017
DEDUCTIONS	
Scholarships	201,428
Loss On Investments	-
Total Deductions	201,428
Change in Net Position	44,590
Net Position, Beginning of the year	538,603
Net Position, End of the year	\$ 583,193

The notes to the basic financial statements are an integral part of this statement.